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CONTACTS:

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For Immediate Release

### **Costco Background**

Costco Wholesale Corporation operates an international chain of Costco membership warehouses that carry quality, brand-name and related private-label merchandise at substantially lower prices than are typically found at conventional wholesale or retail sources. The warehouses are designed to help small- to medium-size businesses reduce costs in purchasing for resale and for everyday business use. Qualified individuals also are allowed to purchase for personal use.

Costco currently operates 840 warehouses: 579 in the United States, 107 in Canada, 40 in Mexico, 25 in England, three in Scotland, one in Wales, four in Spain, two in France, 17 in South Korea, 14 in Taiwan, 31 in Japan, two in China, 13 in Australia, one in Iceland and one in New Zealand. Costco also operates an electronic commerce website at Costco.com.

“We continue to grow nationally and globally because our members have enthusiastically embraced our unique model of retailing,” said Costco CEO Craig Jelinek.

The company has been recognized throughout the country for providing its employees with real living wages – the highest in the industry – and for its ethical business practices.

Costco warehouses present one of the largest and most exclusive product category selections to be found under a single roof. Categories include groceries, candy, appliances, television and audio equipment, automotive supplies, tires, toys, hardware, sporting goods, jewelry, watches, cameras, books, housewares, apparel, health and beauty aids, furniture, office supplies and office equipment. Costco carries top-quality national and regional brands, with 100% satisfaction guaranteed to its members, at prices consistently below traditional wholesale or retail outlets.

Costco also features a fine line of quality products under its own Kirkland Signature™ private label. The company takes great care to select products such as housewares, luggage, pet food, bedding, diapers, wipes, infant formula, apparel, coffee, wine and snacks, as well as a large selection of fresh meat, dairy, deli products, fresh and frozen foods, and baked goods.

The company also has self-service gasoline stations at many of its U.S. locations. Kirkland Signature Gasoline has been certified to meet TOP TIER™ performance standards, and is available in both regular unleaded and premium grades. Many locations also sell diesel.

Additionally, Costco Industries, a division of the company, operates manufacturing businesses, including special food packaging, optical laboratories and meat processing. These businesses have a common goal of providing members with high-quality products at dramatically lower prices.

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According to Jelinek, “A typical retailer has more frills and operating costs that drive the prices higher. We operate simple buildings, streamline our product delivery, pay fair wages to limit turnover, and in general keep a tight rein on our overhead so as to offer incredible savings on our products and services.”

Costco is open only to Costco members and offers three types of membership: Executive, Business and Gold Star. Executive Members are offered additional savings on services such as auto and home insurance, Costco Auto Program, check printing, identity protection, and payment processing. Executive Members in the U.S. can earn an annual 2% Reward of up to \$1,000 on qualified Costco and Costco Travel purchases. Terms, conditions and exclusions apply. All types of membership include one free Household Card. Costco membership cards are accepted at all Costco locations around the world and online at Costco.com.

Business Members qualify by owning or operating a business, and pay an annual fee to shop for resale, business and personal use. This fee includes one free Household Card. Business Members may purchase additional membership cards for business partners or associates.

Costco accepts all Visa® cards, as well as cash, checks, debit/ATM cards, EBT and Costco Shop Cards. Visa is the only major credit card accepted by Costco. Costco members also may apply for the Costco Anywhere Visa® Card by Citi. The cards, available for consumers or businesses, act both as Costco membership cards and no-fee Visa cards, and can be used to earn cash back anywhere Visa is accepted.

Individuals who don't own a business may sign up for a Gold Star Membership. Gold Star Members pay an annual fee to shop for personal use. This fee includes one free Household Card.

Costco warehouses generally are open seven days a week for all members.

Costco began its online presence in 1995 with an informational website and in 1998 began conducting Ecommerce at Costco.com. The website offers a wide selection of brand-name merchandise and services, including a Business Center. Some of the product categories include computers, electronics, jewelry, appliances, furniture, travel and pharmacy.

With more than 119 million Costco cardholders and 298,680 employees worldwide, the company's sales during the past fiscal year ended August 29, 2021, were \$192.05 billion. Costco is publicly owned, with its home office in Issaquah, Wash. Its stock is traded on the NASDAQ exchange under the symbol COST.

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# University City Fact Sheet

**Opening date:** Tuesday, October 25, 8 a.m.

**Location:** 8685 Olive Blvd.



**Warehouse manager:** Jim Enriquez

**Size of warehouse:** 151,000 square feet

**General contractor:** Novak Construction Company

**Number of employees:** 300

**Approximate number of  
different products (SKU's):** 3,800 – 4,000

**Examples of national brands:** Adidas, Apple, Callaway Golf, Carter's, Champion, Disney, Dom Perignon, Eddie Bauer, General Mills, KitchenAid, Kraft, LG, Michelin, Orvis, Samsonite, Samsung, Skechers, Sony

**Private label:** Kirkland Signature

**Specialty departments:** Gas Station, Fresh Bakery, Fresh Meat, Fresh Produce, Fresh Deli with Rotisserie Chicken, Optical Department with Independent Doctor of Optometry, Pharmacy, Tire Center, Hearing Aid Center, Food Court, and Beer, Liquor, and Fine Wine

**Warehouse hours:** 10 a.m. – 8:30 p.m. Monday – Friday  
9:30 a.m. – 6 p.m. Saturday  
10 a.m. – 6 p.m. Sunday

**Membership fees:** **Executive Membership** upgrade fee is an additional \$60 a year for Business or Gold Star Members (plus sales tax where applicable). Each Executive Membership includes one free Household Card and an annual 2% Reward (up to \$1,000) on qualified Costco purchases. **Business Membership** is \$60 a year – includes one free Household Card (additional cards are available for \$60 each) **Gold Star Membership** is \$60 a year – includes one free Household Card





# Fact Sheet

<b>Corporate name:</b>	Costco Wholesale Corporation
<b>Type of business:</b>	Membership warehouse club selling top-quality hardlines, softlines, food and other goods often in bulk quantities, to businesses and individuals at low warehouse prices.
<b>Corporate address:</b>	999 Lake Drive Issaquah, WA 98027 Phone: (425) 313-8100
<b>Website:</b>	Costco.com
<b>Company contacts:</b>	<b>Executive Vice President and CFO</b> Richard Galanti (425) 313-8203  <b>Senior Vice President</b> <b>Membership, Marketing, Services</b> Sandy Torrey (425) 313-6744
<b>Warehouse sizes:</b>	70,000- to 165,000-square-feet
<b>Number of warehouses:</b> (as of Oct. 25, 2022)	840
<b>Areas of operation:</b>	46 U.S. states plus Puerto Rico and the District of Columbia; Canada, Mexico, England, Scotland, Wales, Spain, France, South Korea, Taiwan, Japan, China, Australia, Iceland and New Zealand
<b>Annual revenue (FY '21):</b>	\$192.05 billion
<b>Fiscal year-end:</b>	Sunday closest to August 31
<b>Number of U.S. employees:</b>	198,580 full- and part-time
<b>Number of employees worldwide:</b>	298,680 full- and part-time
<b>Number of cardholders:</b>	119 million
<b>Logo/Media requests:</b>	Visit <a href="https://www.costco.com/Logo-Media-Requests.html">Costco.com/Logo-Media-Requests.html</a> (Oct. 25, 2022)

CONTACT: KEVIN GREEN, REGIONAL VICE PRESIDENT, (630) 581-6350

For Immediate Release

## **COSTCO OPENS IN UNIVERSITY CITY TUESDAY, OCT. 25**

UNIVERSITY CITY, Mo. – Costco will open a membership warehouse in University City Tuesday, Oct. 25, at 8 a.m. The 151,000-square-foot warehouse is located at 8685 Olive Blvd., at the intersection of Olive Blvd. and I-170.

Previously, residents of the area had to drive approximately 16 miles southwest to Manchester, 21 miles northwest to St. Peters or 23 miles south to South St. Louis to shop at Costco.

“We are thrilled to be bringing Costco’s low warehouse prices to the residents of University City,” said Warehouse Manager Jim Enriquez. “They have been asking us to open here for a long time, and we already have made an impact on the local job market. We look forward to contributing to the community in many ways.”

Like other Costco locations, the University City warehouse will offer quality, brand-name and private-label merchandise at incredible values. Costco helps businesses save money on supplies and on items for resale, plus provides a wide range of products and services for personal use.

The University City Costco location will feature a variety of convenient specialty departments, including a Gas Station, Fresh Bakery, Fresh Meat, Fresh Produce, Fresh Deli with Rotisserie Chicken, Optical Department with Independent Doctor of Optometry, Pharmacy, Tire Center, Hearing Aid Center, Food Court, and Beer, Liquor, and Fine Wine. Members also can save on Costco Services such as Travel and Auto Buying.

This warehouse will be the 8th Costco location in Missouri, 579th in the U.S. and 840th worldwide. Costco has 119 million cardholders throughout the U.S., Canada, Mexico, England, Scotland, Wales, Spain, France, South Korea, Taiwan, Japan, China, Australia, Iceland and New Zealand.

The company has been recognized throughout the country for providing its employees with real living wages – the highest in the industry – and for its ethical business practices.

Costco’s home office is located in Issaquah, Wash. The company is publicly traded on the NASDAQ under the symbol COST.

For more information about Costco, please visit [Costco.com](http://Costco.com), Costco Travel, *Costco Connection* or the *Costco Services* guide. To request a Costco logo, take photos, or to film at our new location, visit [Costco.com/Logo-Media-Requests.html](http://Costco.com/Logo-Media-Requests.html).

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Certain statements contained in this document constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For these purposes, forward-looking statements are statements that address activities, events, conditions or developments that the Company expects or anticipates may occur in the future. Such forward-looking statements involve risks and uncertainties that may cause actual events, results or performance to differ materially from those indicated by such statements. These risks and uncertainties include, but are not limited to, domestic and international economic conditions including exchange rates, the effects of competition and regulation, uncertainties in the financial markets, consumer and small business spending patterns and debt levels, conditions affecting the acquisition, development, ownership or use of real estate, actions of vendors, rising costs associated with employees (including health care and workers’ compensation costs), rising costs associated with the acquisition of merchandise (including the direct and indirect effects of the rising cost of petroleum-based products and fuel and energy costs), geopolitical conditions and other risks identified from time to time in the Company’s public statements and reports filed with the Securities and Exchange Commission.